



Experience Excellence

WHO WE ARE

Since our founding in 1988, EmpireValuation Consultants has grown into one of the nation's leading and most respected independent valuation consulting firms.

We are committed to providing personalized attention and delivering timely results to every engagement.

After a thorough due diligence process, we bring experience and judgment, combined with industry and valuation knowledge, to each engagement. Developed and refined over many years, our process has been carefully formulated to deliver independent, fully supported, on time, and conclusive valuations to clients.

The success of this process is reflected in the firm's reputation in the marketplace. Time and again, our clients—from the most prestigious firms to the sole practitioners—recommend our services and turn to us as a **trusted valuation advisor** for a broad range of needs.



VALUATIONS

Looking Beneath the Surface to Deliver Opinions that Withstand Scrutiny.



COMMON/LP/LLC INTERESTS

PREFERRED & CONVERTIBLE SHARES

VOTING & NON-VOTING

OPTIONS/WARRANTS

NOTES & CONVERTIBLE DEBT

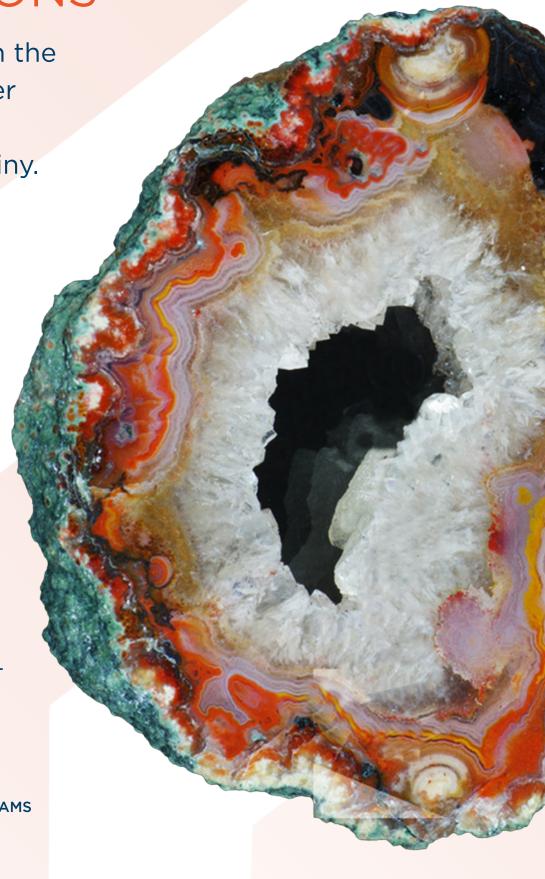
LEVEL III ASSETS

CARRIED INTERESTS

TENANTS-IN-COMMON

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LEASES & MANY OTHERS







Depth of Experience

Empire Valuation Consultants has been involved in valuing all types of interests and assets around the globe. The depth of our experience, encompassing nearly all industries, size and states of a company's or financial asset's life cycle, allow our professionals to apply both common and uncommon valuation methods to each new valuation assignment.

Our team's expertise is extensive, with nearly all professionals holding MBA degrees. Many are active members of major professional societies such as the American Society of Appraisers, CFA Institute, and the AICPA, among others.

Our professionals frequently **speak on valuation topics at local, regional and national conferences.** They have testified in numerous courts and jurisdictions around the nation including U.S. Tax Court, U.S.
Bankruptcy Court, Delaware Court of Chancery, as well as surrogate and state courts.

Our firm's knowledge base is reinforced by our commitment to continuing education, ensuring that the most current valuation practices and techniques available are applied to every engagement.





Independence Counts

Valuations, fairness opinions and client objectives can contain uniquely subjective elements.

Therefore, they require an independent and unbiased view.

As a valuations-only firm providing objective, third-party conclusions of value, **we are free from potential conflicts** of interest that may arise when auditing, banking or brokerage services are offered by the same firm.

We adhere to the ethical and professional valuation standards as set forth by the industry's leading professional organizations, including the Uniform Standards of Professional Appraisal Practices (USPAP).

Valuation Process

Our internal review process **delivers opinions that can withstand close scrutiny.** Whether delivering a written report, fairness opinion, board presentation, or consulting assignment results, the valuation product must be logical, understandable and able to consistently support conclusions.

During our due diligence process, our professionals examine each company in depth, gathering information on its past, present and future prospects, and analyze the potential impact of these factors on the value of the business interest being appraised. The experience and judgment that our people bring to bear, along with industry and valuation-specific knowledge, provide clients with the best possible product.

The quality of the written product, coupled with our experience in dealing with the IRS, SEC and other regulatory bodies, gives us and our clients a clear advantage in any business situation.

These advantages can also benefit certain litigation valuation issues.



DIVERSE EXPERIENCE

Transactions

Fairness & Solvency Opinions

Acquisitions/Sales/ Merger Advisory

ESOP Transactions

Related Party Transactions

Redemptions and Exchanges

Financial Reporting

Goodwill Impairment Testing (ASC 350/360)

Option Grant Valuations (IRC 409a/ASC 718)

Intellectual Property Transfers

Purchase Price Allocations (ASC 805)

Contingent/Earn-Out Valuations

Hedge Fund & Private Equity Fair Value

Fair Value Reporting (ASC 820)

Point Estimates

Positive Assurance

Negative Assurance

Consulting Re: Client Valuation Processes

Employee Stock Ownership Plans (ESOPs)

Annual ESOP Valuations Feasibility Studies Transaction Structuring Profit Sharing & Stock Benefit Plans

Litigation

Matrimonial and Business Divorce Valuations

Expert Witness Testimony

Economic Damages

Forensic Accounting

Estate Litigation and Disputes

Mergers and Acquisitions

Collaborative Dispute Resolution
Intellectual Property

Mediation Assistance

Estate, Gift & Tax Reporting

Estate Planning

Literary, Entertainment & Sports Assets

S-Elections

Insurance Funding

Buy/Sell Agreements

Charitable Contributions

Other Corporate Work

Thinly Traded or Large Blocks of Stock

Recapitalizations

Transfer Pricing

Pre-Deal Advisory





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